



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2023/11

January 06, 2023

AMENDMENTS TO DP OPERATING INSTRUCTIONS CHAPTER 17

DPs are advised to note that amendments have been effected in CDSL's DP Operating Instructions Chapter 17 – Miscellaneous, , Annexure -17.1 - Computation of Net worth to incorporate the changes as advised by SEBI vide Gazette notification dated 23rd February 2022 'SEBI (Depositories and Participants) (Amendment) Regulations, 2022' where by the first, second and third provisos in Regulations 35(a) (viii) of SEBI (Depositories and Participants) Regulations 2018 have been substituted.

As per the amendment , the provision for complying with separate net worth requirement for each depository by the stock broker DPs is done away with.

The amendments to DP Operating Instructions in track changed mode are attached herewith as **Annexure – A**.

DPs are advised to take note of the same.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: helpdesk@cdslindia.com and telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041, 2300-2033 or 08069144800.

Sd/-

Nilesh Shah
Asst. Vice President – Operations

COMPUTATION OF NET WORTH

Sr. No		Particulars	Current Year (Rs.)	Previous Year (Rs.)
1.		Paid-up Capital + Free Reserves – Share Application Money (Total Reserves less Revaluation Reserves and Specified Reserves)		
		Less:		
	A	Accumulated Losses		
	B	Receivable (more than 6 months old)		
	C	Receivable from Group Companies		
	D	Intangible Assets		
	E	Preliminary and Pre-operative expenses not written off		
	F	Loan in excess of value of Pledged Securities		
	G	Loan in excess of value of Pledged Assets		
	H	Investment in Group Companies		
	I	Net worth required for other depositories		
	J	Loans and advances to group Companies		
	K	Statutory Contingent Liabilities		
2.		Sub-Total (A+B+C+D+E++F+G+H+I+J+K)		
		Available Net Worth (1-2)		

Notes:

1. Details of item mentioned under Sr. No. C, F, G, H, I, and J ~~K~~ shall be provided as annexure to the certificate.
2. In case of statutory contingent liabilities, only 50% of the liabilities shall be deducted.
3. Security-wise details of all investments (quoted as well as unquoted securities) shall be provided as annexure to the certificate