

# National Stock Exchange of India

## Circular

| Department: PRIMARY MARKET SEGMENT |                        |
|------------------------------------|------------------------|
| Download Ref No: NSE/IPO/55174     | Date: January 09, 2023 |
| Circular Ref. No: 01/2023          |                        |

All Participants

### Retention of Application Forms by intermediaries for IPO issuances

SEBI vide circular SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 has inter alia informed about the retention of forms by intermediaries as follows:

*“Intermediaries shall retain physical application forms submitted by retail individual investors with UPI as a payment mechanism, for a period of six months and thereafter forward the same to the issuer/ Registrar to Issue. However, in case of Electronic forms, “printouts” of such applications need not be retained or sent to the issuer. Intermediaries shall, at all times, maintain the electronic records relating to such forms for a minimum period of three years.”*

In view of the above, Trading Members, Syndicate Members, Sub-Syndicate Member/Other Intermediaries and Self Certified Syndicate Banks (SCSBs) are advised to comply with the aforementioned provision of SEBI Circular dated June 28, 2019.

The above mentioned SEBI circular is provided as Annexure I.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Anjali Kunde**  
**Chief Manager**

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|----------------------------|--|---------------|
| Toll Free No               |  | Email id      |
| 1800 266 0050 – (Option 1) |  | msm@nse.co.in |