

National Stock Exchange of India

Circular

Department: Compliance	
Download Ref No: NSE/COMP/55067	Date: December 30, 2022
Circular Ref. No: 94/2022	

To All Members,

Sub: Reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries

This is further to the Exchange Circulars NSE/COMP/40174 dated February 07, 2019 and NSE/COMP/53921 dated October 03, 2022 regarding the Reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries, within 15 calendar days of the expiry of the quarter.

The submission of AI-ML details is mandatory for all active Members of the Exchange (i.e. those who have executed even a single trade during the aforementioned period) irrespective of whether they are using AI-ML systems or not. The members who are not using AI-ML systems are now required to report NIL submission.

Currently the AI-ML reporting is undertaken through the digital portal of the Exchange. We hereby inform that the AI-ML module has been migrated from the digital portal to ENIT portal. The existing functionality for submission through the digital portal is disabled. Kindly note, submission of AI-ML reporting should be done through the ENIT module. The URL for accessing ENIT portal is <https://enit.nseindia.com/MemberPortal/>

Members are hereby informed and advised to submit the report for the quarter end December 31, 2022 through **NEW ENIT > COMPLIANCE > 'ML and AI' > ML and AI Details**. The ENIT link for submission shall remain active from **January 01, 2023 till January 15, 2023**. The user manual for submission of AI-ML data or NIL reporting is as attached in Annexure I.



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Failure to report AI-ML details within the prescribed timeline, would be treated as non-compliance and attract a penalty of Rs. 10,000/- each quarter in accordance with circular ref. no. NSE/INSP/53530 dated September 02, 2022.

All members are advised to ensure submission on or before January 15, 2023.

For any support, please reach out to the helpdesk on 1800 266 0050 (Select IVR option 3) or email at memcompliance_support@nse.co.in.

**For and on behalf of
National Stock Exchange of India Limited**

**Manasi Sawant
Senior Manager**