



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2023/49

January 20, 2023

NOMINATION FOR ELIGIBLE DEMAT ACCOUNTS

DPs are advised to refer to Circular no CDSL/OPS/DP/POLCY/2022/107 dated February 25, 2022, regarding the issuance of SEBI circular no SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/23 dated February 24, 2022, for Nomination for Eligible Trading and Demat Accounts – Extension of timelines and relaxations for existing account holders.

In this regard DPs are advised to refer to the provision mentioned in para 7 of the said circular w.r.t. freezing of accounts which shall come into force with effect from March 31, 2023 instead of March 31, 2022.

DP are advised to take note that all existing eligible demat account holder/s shall provide choice of nomination as per the option given in paragraph 2 of SEBI circular dated July 23, 2021, on or before March 31, 2023, failing which the demat account shall be frozen for debits.

DPs are reiterated to approach their existing Beneficial Owner (BO)s who have not submitted the nomination details till date and inform the BOs to submit their nomination or request for opt-out of nomination (not to nominate anyone) in the prescribed format. Further, DPs are advised to inform their BOs that in terms of the SEBI Circular, in case the eligible BO/s neither provides nomination details nor the BO/s opt-out of nomination on or before March 31, 2023, the demat account shall be frozen for debits.

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: helpdesk@cdslindia.com and telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041, 2300-2033 or 08069144800.

sd/-

Nilesh Shah
Asst. Vice President – Operations